

Dear Clients,

As we come to the end of another year, we at Horizons Wealth want to thank you for your support and give you a brief update of 2019 and our expectations of 2020.

[--- visit www.horizonswealth.com.au to see Christmas video message from Phil, Matt and Scott ---](http://www.horizonswealth.com.au)

2019

What a year! The number and scale of the changes we've seen, and the challenges we've faced this year in financial planning have been the greatest in our industry for the past decade.

As always, it's helped make us stronger as a business.

Our fabulous team has had some changes, with welcoming team members Steve, Nelangi and Saritha. We also warmly welcomed Lauren back from her second round of maternity leave. We have said farewell to Sok, Barry, Sam and Betty.

Royal Commission

The well-publicised Royal Commission into Misconduct in the Banking, Superannuation and Financial Services Industry was far reaching and has identified a range of areas in which our industry will receive more scrutiny into the future. Changes you can expect in 2020 will involve an adjustment from our ongoing service agreements to become 12-month fixed term agreements. There will need to be some minor adjustments, but the impact for you, our clients, will be almost unnoticeable.

I00F - OnePath

For those of you with OnePath platforms, I00F have received regulator approval to purchase and take over the management of the OnePath product suite. This is expected to take effect early in 2020. Again, we expect no material changes for you. Policy holders will receive notification of details by OnePath and I00F over the coming months.

Our Fearless Leader – Long Service Leave for Matt Dunstone

After running very hard for 10 years, Matt Dunstone is now taking a few weeks extra leave in 2020 to help re-charge his batteries. Matt, Laura and their four kids are spending some time locally, but also heading to Bali in September. You and we benefit greatly from the energy and expertise Matt provides Horizons Wealth in so many ways. We appreciate him so much and wish him and the family a wonderful time together on his extended break.



2020

Each year brings new challenges and exciting opportunities and experiences. We look forward in anticipation to what 2020 will bring for you. We look forward to supporting you and your families and partnering with you in living your dreams with confidence.

From all of us at Horizons Wealth, we wish you a fantastic Christmas, and a safe and fun holiday period.

May 2020 be your best yet!

Merry Christmas!



The Team at Horizons Wealth

www.horizonswealth.com.au

